

## **ANA HONORS KRAUSE PUBLICATIONS AND RUSSELL RULAU FOR LIFETIME ACHIEVEMENT**

The American Numismatic Association (ANA) confers its Lifetime Achievement Award in recognition of outstanding contributions to organized numismatics.

First conferred in 1992, the Lifetime Achievement Award is presented to individuals, families, firms or judicial entities for service to the hobby. The 2000 recipients are Krause Publications and Russell Rulau.

Krause Publications of Iola, Wisconsin, begun simply almost 50 years ago by its founder, Chet Krause, has dramatically changed the numismatic hobby and many other fields of collecting. What began on Krause's dining-room table as a single page of newsprint on October 13, 1952, is now an award-winning company that has more than 600 employees, 55 periodicals and 500 books in print.

Separating Krause Publications the company from its founder is almost impossible. As a young man, Krause had a number of hobby interests, including coins and firearms. Living in a rural area, however, Krause had few opportunities to buy and sell coins. At the time, he subscribed to a publication called Shotgun News, an all-advertising tabloid for buyers and sellers of firearms. If firearms could be bought and sold through the mail, he reasoned, so could coins. So he conceived the idea of a coin-collecting version of Shotgun News and dubbed it Numismatic News.

In 1961 Krause Publications purchased Coin Press magazine and renamed it Coins, marking its first newsstand publication. During a slump in the numismatic marketplace in 1964, Krause Publications employees vowed to diversify, and in 1971 the publishing firm entered the collectable vintage car marketplace. Beginning in the 1980s, Krause Publications expanded into a variety of hobby areas, including baseball cards, comic books, records, firearms, knives, stamps, and arts and crafts.

At the same time, Krause Publications maintained its commitment to numismatics, publishing periodicals and books, including Numismatic News, Bank Note Reporter, World Coin News, Coins, Coin Prices and Standard Catalog of World Coins.

In 1988 Krause Publications established an Employee Stock Ownership Plan (ESOP), transferring stock from the Krause family to a new entity. Today the employees own 100 percent of the stock, which, since the plan was created, has more than quadrupled in value. In 1995 Krause Publications was named the 1995 ESOP Company of the Year out of the more than 1,000 employee-owned companies in the nation.

Russell Rulau of Iola, Wisconsin, has been involved in coin collecting for more than 60 years, taking him from casual collector to writer, editor and club organizer. His interest in world coins led him to create the Coin of the Year award presented annually by Krause Publications' World Coin News since 1982.

After retiring from the U.S. Army in 1962, Rulau joined the staff of Coin World, quickly rising to the position of editor and creating World Coins magazine for the publisher, Amos Press. He then was named editor of Amos Press' Numismatic Scrapbook. While working for Amos Press, Rulau authored a number of numismatic books, including How to Order Foreign Coins, Modern World Mint Marks and World Mint Marks.

Rulau left Amos Press and went to work for Krause Publications in 1974 as editor of World Coin News and later Bank Note Reporter. While there, he authored a number of books on tokens and medals, including Hard Times Tokens, Early American Tokens, U.S. Merchant Tokens 1845-1860, U.S. Trade Tokens 1866-1889, Tokens of the Gay Nineties and Latin American Tokens.

While still in the service, Rulau joined the Milwaukee Numismatic Society and later became a member of the ANA, American Numismatic Society, Royal Numismatic Society and the Canadian Numismatic Association. In 1960 he helped found the Token and Medal Society and was instrumental in the development of the ANA's authentication service.

The 1993 recipient of the Numismatic Literary Guild's coveted Clemy award, Rulau also received the ANA's Glenn Smedley Memorial Award in 1994 and the Medal of Merit in 1995.

In bestowing its Lifetime Achievement Award, the American Numismatic Association expresses the sincere appreciation of its members to Krause Publications and Russell Rulau.

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The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 28,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or go to [www.money.org](http://www.money.org).